

ASX RELEASE

29 April 2026

Quarterly Activities and Appendix 4C

March 2026

- Q3 FY26 total sales grew for the third consecutive quarter to \$4.0m, up 4.1% on prior corresponding period (PCP) and up 0.2% QoQ.
- YTD Q3 FY26 total sales were \$11.8m, up 1.7% on PCP sales of \$11.6m.
- MyEcoBag® products continue to perform strongly at major Australian Retailers Coles and Woolworths, with YTD Q3 FY26 sales up 35.0% on PCP, and Q3 FY26 sales up 46.2% on PCP.
- The Council/Waste channel continues its growth with sales for Q3 FY26 up 41.6% QoQ, 2.1% on PCP, and 13.8% YTD on PCP.
- Gross margin of 24.8% YTD Q3 FY26, up 0.8pt on PCP of 23.6%, reflecting both operational improvements and a favourable product mix.
- Net operating cash outflows of \$0.9m in Q3 FY26 significantly impacted by the Company building up inventory ahead of the upcoming launch (Q4 FY26) of a new sustainable MyEcoBag® product range in Australian retail.
- Cash balance of \$1.5m at 31 March 2026, with an unused financing facility of up to \$1.0m¹. The Company has subsequently received commitments of \$0.92m less costs from the issue of its Series 2 Convertible Note Program on 20 April 2026.
- Continued reduction in cost base with the successful operational restructure started in H1 FY26 delivering further cash savings in Q3 FY26.

The Board of MyEco Group Ltd (ASX: MCO, “MyEco Group” or “the Company”), a leading developer and manufacturer of sustainable packaging and materials, presents its Quarterly Activities Report and Appendix 4C Quarterly Cash Flow Statement for the March 2026 quarter. All figures are in A\$ and are provided on an unaudited basis.

¹ The drawn amount at any given time is a maximum of \$1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (a wholly owned subsidiary of MyEco Group)

Financial Update

Sales

Total sales of sustainable products were \$4.0m in Q3 FY26, up 4.1% on prior corresponding period (PCP), 0.2% QoQ and 1.7% YTD Q3 on PCP. QoQ sales increase primarily reflects strong growth in Council and waste management sales (+41.6% QoQ) partially offset by Retail and Corporate channels sales. Q3 on PCP sales increased across all channels.

Results include:

- Retail channels sales were \$2.0m in Q3 FY26, up 1.7% on PCP and down 9.5% QoQ. MyEco® branded Australian sales were \$1.4m in Q3 FY26, up 10.4% on PCP and down 6.0% QoQ, following record sales in Q2 FY26's festive season in major Australian supermarkets.
- Council and waste management sales were \$1.3m in Q3 FY26, up 2.1% on PCP and up 41.6% QoQ.
- Corporate channels sales, of which over 75% relates to resin sales, were \$0.7m in Q3 FY26, up 15.6% on PCP and down 17.3% QoQ.
- Gross margin increased to 24.8% in YTD Q3 FY26 up from 23.6% in YTD Q3 FY25 due to operational improvements and a favourable product mix compared to PCP.

Further information on sales performance is provided in the Sales Update below.

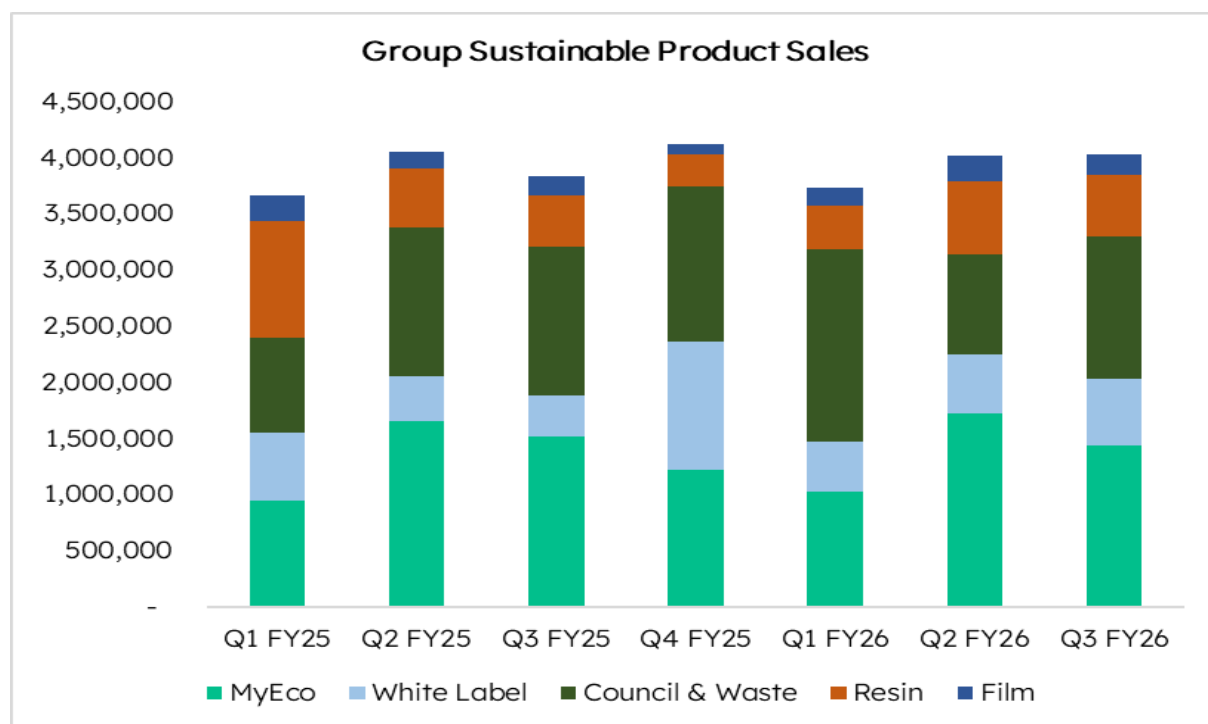
Cash

Net operating cash flows were negative \$0.9m in Q3 FY26 primarily driven by the Company building up inventory ahead of the upcoming launch of a new sustainable MyEcoBag® product range in Australian retail in Q4 FY26. Cash receipts from customers in Q3 FY26 were \$4.3m, down \$0.2m QoQ. Cash payments to suppliers/employees in Q3 FY26 were \$5.4m, up \$0.8m QoQ, primarily driven by required increases in production to build up inventory to meet anticipated orders to be delivered in Q4 FY26, and down \$0.4m on PCP reflecting the success of the Company's operational restructure program started in H1 FY26. Capital expenditure of \$0.02m was invested during Q3 FY26.

In addition, the Company received commitments of \$0.92m less costs through the successful issue of its Series 2 Convertible Note Program on 20 April 2026, as announced to the ASX on the same day.

Sales Update

Sales (\$m)	Q3 FY26	Q2 FY26	% Change (QoQ)	Q3 FY25	% Change (PCP)	YTD FY26	YTD FY25	% Change (YTD PCP)
Retail Channels	2.0	2.2	(9.5%)	2.0	1.7%	5.7	5.6	2.5%
Council & Waste Channel	1.3	0.9	41.6%	1.2	2.1%	3.9	3.4	13.8%
Corporate Channel	0.7	0.9	(17.3%)	0.6	15.6%	2.2	2.6	(16.2%)
Total	4.0	4.0	0.2%	3.9	4.1%	11.8	11.6	1.7%



Retail Channels

Global MyEco® Products

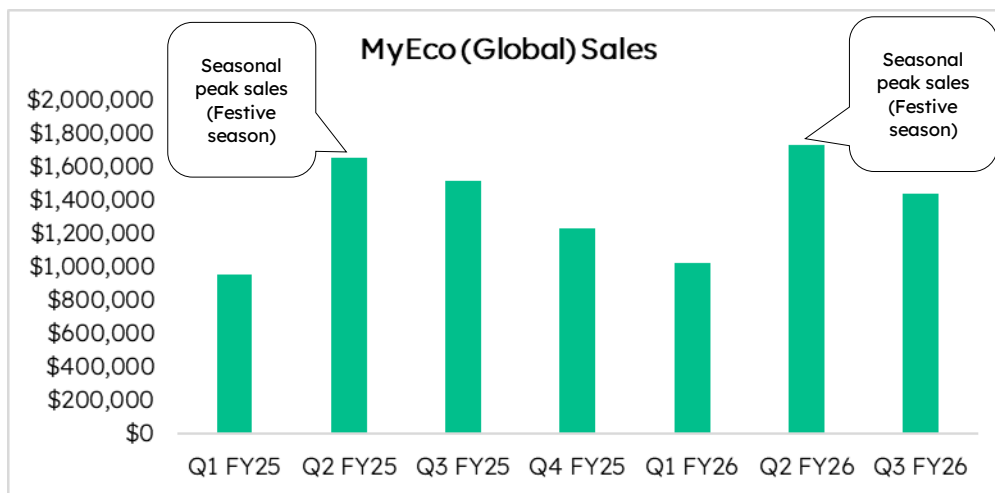
YTD Q3 FY26 sales of \$4.2m were up 1.9% compared to PCP. Q3 FY26 MyEcoBag® sales of \$1.4m were down 16.6% on the seasonally strong Q2 FY26 result and down 4.4% on PCP.

Australian sales of \$1.4m in Q3 FY26 (96% of the channel's sales this quarter) were down 6.0% compared to the record last quarter which included the Festive Season retail sales peak, and up 10.4% on PCP.

The 46.2% increase in Q3 FY26 compared to PCP for sales to major Australian Retailers Coles and Woolworths was partially offset by lower sales to Independents, down 40.9% on PCP mainly due to a peak in orders in Q3 FY25 by a single customer.

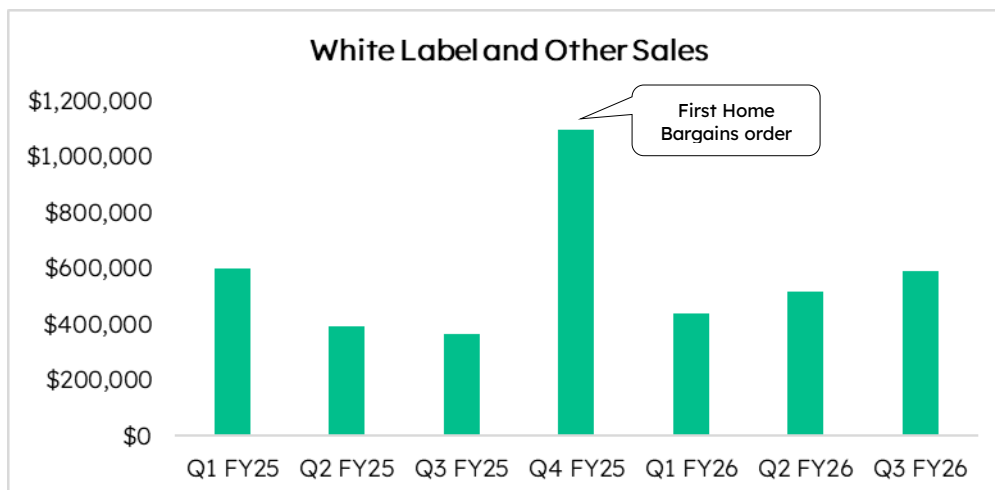
MyEcoBag® sales to the USA of \$0.1m in Q3 FY26 were down 77.0% QoQ and down 76.8% on PCP due to the variability of demand in the US.

MyEco® branded compostable bin and caddy liners continue to lead market share in both Coles and Woolworths at 42%² and 62%³ respectively.



White Label

Sales for the quarter increased to \$0.6m, up 14.4% QoQ and up 20.5% on PCP, driven by additional orders by UK-based Home Bargains, first orders from BUNZL, a global distributor for compostable shopping bags, and recurring sales to longstanding customers. YTD Q3 FY26 sales of \$1.5m were up 4.1% on PCP.



² IRI Scan Data 23/04/25 to 21/4/26

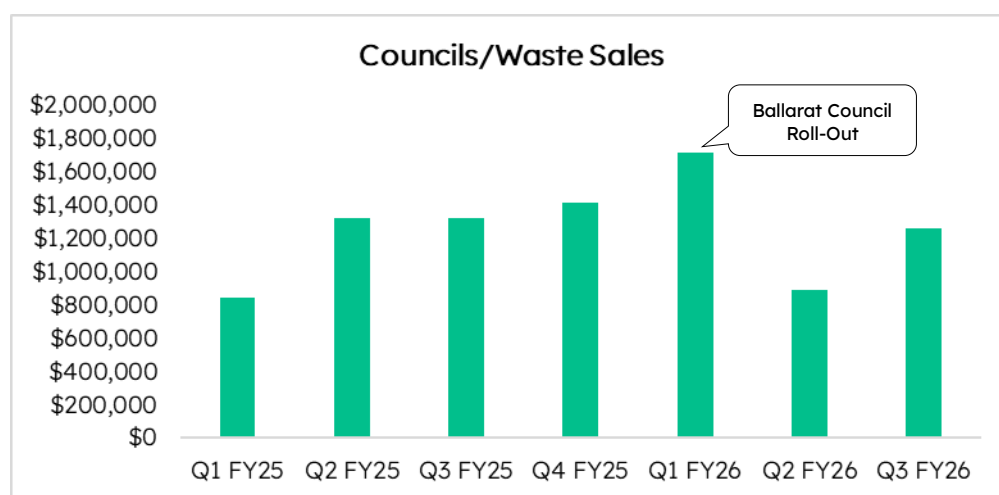
³ Quantum Scan Data 23/04/25 to 21/4/26

Council and Waste Channel

Council and Waste sales of \$1.3m for the quarter were up 41.6% QoQ, following lower than expected Q2 FY26 sales which were impacted by timing of customer deliveries, and up 2.1% on PCP. YTD Q3 FY26 sales of \$3.9m were up 13.8% on PCP.

The Company currently supplies Kitchen Caddy Liners and Pet Waste Bags to councils and waste management providers nationally. With further FOGO programs being rolled out by councils nationally, particularly in NSW, MyEco Group is actively bidding in FOGO related tenders, providing the opportunity to secure multi-year supply commitments. Two tenders submitted in Q3 FY26 delivered positive outcomes for MyEco Group with one win and one as preferred tenderer.

MyEco Group will be exhibiting at the upcoming Coffs Waste Conference in Coffs Harbour (NSW) in May 2026, presenting to councils and waste management providers the Company's demonstrated capability and capacity to meaningfully partner with councils in FOGO rollouts.

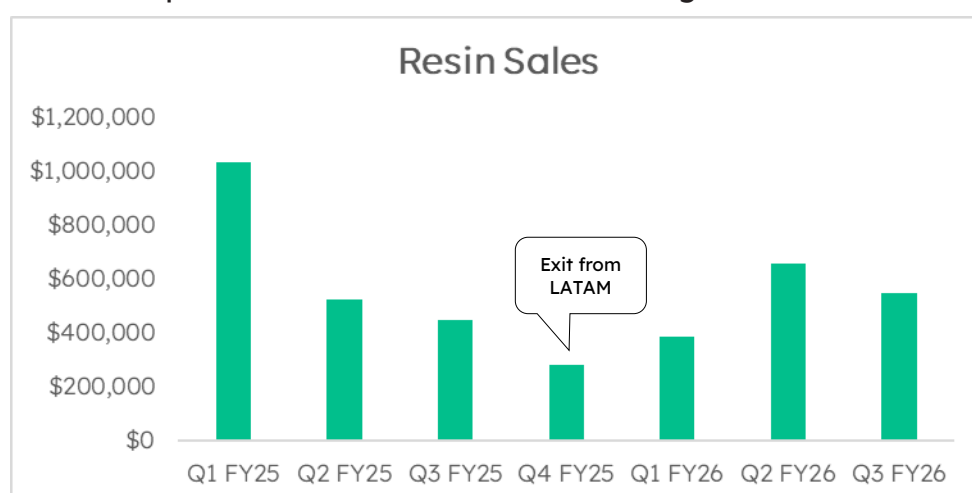


Corporate Channel

Resin

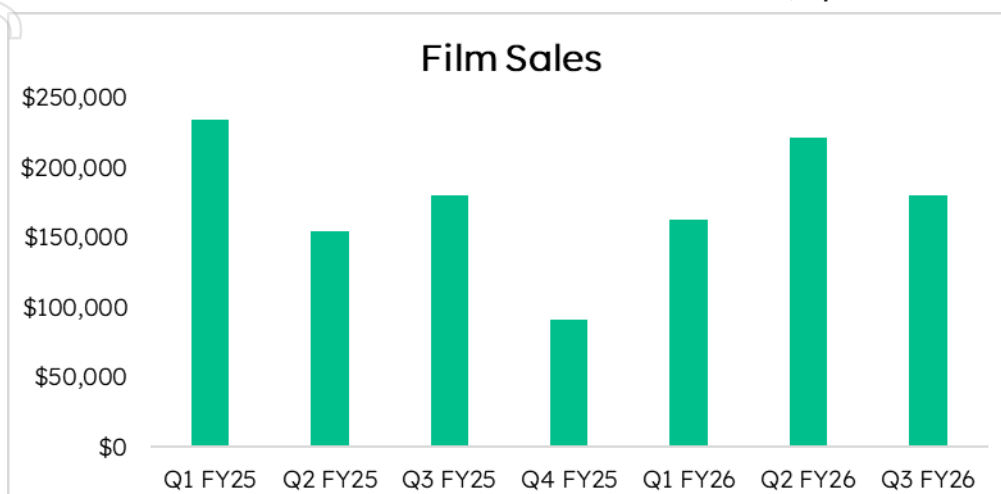
Resin sales to major converters and strategic partners of \$0.5m in Q3 FY26 were up 21.7% on PCP but were down 16.8% QoQ and 20.6% YTD Q3 on PCP reflecting softening of non-strategic resin sales in Malaysia and market volatility relating to the latter period.

The Group is continuing with the development of more technologically advanced resins to broaden applications for compostable packaging, in collaboration with the Solving Plastic Waste Cooperative Research Centre and leading Australian universities.



Film

Film sales represent a relatively small component of the business and the quarterly sales of \$0.2m were down 18.7% QoQ and 0.8% YTD Q3 on PCP, up 0.3% on Q3 PCP.



Cash Flow Update

The Q3 FY26 net operating cash outflows of \$0.9m were \$0.8m higher QoQ and \$0.1m higher than PCP. The increased outflows in the quarter were mainly driven by building up inventory ahead of the Company's upcoming launch (Q4 FY26) of a new sustainable MyEcoBag® product range in Australian retail, and timing of customers receipts.

Cash receipts from customers in Q3 FY26 were \$4.3m, down \$0.2m QoQ mainly due to customer deposits received in the previous quarter for sales in the current quarter. Cash payments to suppliers/employees in Q3 FY26 were \$5.4m, up \$0.8m QoQ, driven by the build-up of inventory for the new MyEcoBag® product launch, but down \$0.4m on PCP and down \$1.9m on YTD PCP, reflecting the success of the Company's operational restructure program started in H1 FY26. The company received \$0.2m in research & development tax incentives from the Australian Taxation Office in Q3 FY26, \$0.2m lower than PCP.

Capital expenditure (investing cash outflows) amounted to \$0.02m during the quarter.

The net financing cash outflows of \$0.2m comprise \$107,987 of principal lease payments recognised under IFRS 16 and \$42,478 of interest paid on convertible notes (including interest to Directors and their associates) during the quarter.

The cash balance as at 31 March 2026 was \$1.5m, with no bank debt, and an unused financing facility of up to \$1.0m⁴, which was renewed in January 2026, is repayable by 31 January 2027 and can be renewed by mutual agreement. The Company has subsequently received commitments of \$0.92m less costs from the issue of its Series 2 Convertible Note Program on 20 April 2026.

⁴ The drawn amount at any given time is a maximum of \$1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (a wholly owned subsidiary of MyEco Group)

Pursuant to ASX Listing Rule 4.7C, as noted in item 6.1 of the Company's Appendix 4C Cashflow Statement, payments made to related parties and their associates total \$138,995 for Q3 FY26 relating to Directors' remuneration and fees, and interest on the Company's Series 1 Convertible Note.

Outlook

MyEco Group continues to pursue growth in accordance with the sales strategies by channel as described in the Chairman's address at the last annual general meeting of shareholders (see MyEco Group's ASX announcement dated 13 November 2025).

Outlook for the Company's major sales channels include:

Retail Channels (Global MyEco® Products and White Label)

- Forthcoming release of a new-to-market MyEco® branded product in Q4 FY26, both through retail and online channels.
- Further expected sales growth of existing products in Coles and Woolworths where MyEcoBag® has category leadership.
- Initiatives focused on acquiring new retail accounts within Australia, which commenced in Q4 FY26, as the Company drives expansion of its MyEco® branded products domestically.
- In the current context of increased cost pressure, the Company is actively engaging with customers to ensure it continues to provide fit-for-purpose products at adequate prices.

Councils and Waste Channel

- Continued investment in sales and marketing efforts to accommodate the 1 July 2026 NSW Government mandate for supermarkets, institutions and hospitality businesses to comply with organic waste separation requirements.
- Deployment of a new council-focused value proposition in Q4 FY26 by introducing new services which support new-to-FOGO councils (such as MyEco Group's council-residents online ordering portal).

The Company also expects to benefit from the material reduction in its cost base following the operational restructure in H1 FY26. The operational restructure has materially reduced costs in YTD FY26, while increasing flexibility to scale production through production partners that are better aligned to support MyEco Group's sales and distribution at lower capital cost.

This announcement was authorised for release by the Board of MyEco Group Ltd.

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About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

MYECO GROUP LTD

ABN

89 064 755 237

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	4,302	12,794
1.2 Payments for		
(a) research and development	(76)	(254)
(b) product manufacturing and operating costs	(3,872)	(9,841)
(c) advertising and marketing	(318)	(966)
(d) leased assets		
(e) staff costs	(907)	(2,560)
(f) administration and corporate costs	(265)	(891)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	5
1.5 Interest and other costs of finance paid	(5)	(29)
1.6 Income taxes paid		
1.7 Government grants and tax incentives	227	227
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(914)	(1,514)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(17)	(75)
(d) investments		
(e) intellectual property		

	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(17)	(75)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (principal component of lease payments and interest on convertible notes and related party loans)	(150)	(529)
3.10	Net cash from / (used in) financing activities	(150)	(529)
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,583	3,618
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(914)	(1,514)

4.3	Net cash from / (used in) investing activities (item 2.6 above)	(17)	(75)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(150)	(529)
4.5	Effect of movement in exchange rates on cash held	(5)	(3)
4.6	Cash and cash equivalents at end of period	1,498	1,498

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,498	2,583
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,498	2,583

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	139
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	1,000	-
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities	1,000	-
7.5	Unused financing facilities available at quarter end		1,000

Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 28 February 2025, MyEco Group Ltd (ASX: MCO) (“the Company”) announced it had entered into a \$1.0 million secured debt facility with Tradeplus24 (TP24) to help fund the working capital requirements necessary to meet future sales growth expected in the second half of FY25, while being non-dilutive to existing shareholders.

Key Terms of the Facility

- The drawn amount at any given time is a maximum of \$1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (a wholly owned subsidiary of MyEco Group)
- The interest rate of the Facility is a sum of the 30-day bank bill swap rate bid rate as at midday on the first working day of each month, plus a fixed margin of 8.0%. At the time of entering into the facility, the interest rate was 12.3176% per annum. Interest is only payable on amount drawn out of the facility at any given time.
- The facility was renewed in January 2026 and is repayable by 31 January 2027 and can be renewed by mutual agreement.
- The Facility is secured by a security interest over the trade receivables of Cardia Bioplastics Australia and all of the Company’s assets, a Deed of Subordination over intercompany loans of Cardia Bioplastics Australia, and the Company’s guarantee of the performance of Cardia Bioplastics Australia’s obligations

As at 31 March 2026, the available facility based on eligible trade receivables was \$999,999.00 with \$1.00 drawn.

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(914)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,498
8.3	Unused finance facilities available at quarter end (item 7.5)	1,000
8.4	Total available funding (item 8.2 + item 8.3)	2,498
	Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.7
8.5	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as “N/A”. Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	

8.6

If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance Statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: _____ By the board

(Name of body or officer authorising release – see note 4)

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

- For personal use only
4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [name of board committee – e.g. Audit and Risk Committee]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.
 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.