

ASX RELEASE

20 May 2026

MyEco Group awarded a 3-to-5-year FOGO supply agreement by Penrith City Council (NSW) with expected annual revenue of \$1.36m



- MyEco Group was successfully awarded a contract to supply and distribute compostable caddy liners to support Penrith City Council's Food Organic and Garden Organic (FOGO) program in a competitive public tender process.
- This extends the 8-year trusted supply relationship between MyEco Group and the Penrith City Council for the supply and distribution of compostable bags.
- The expected total contract value is \$6.8m over five-year extended term (initial three-year term, with options to extend for a further two terms of one year each by mutual agreement and satisfactory performance).
- The contract is expected to provide meaningful revenue for MyEco Group over the medium to long term and reflects the Company's leadership position as a trusted partner of choice for councils planning to roll out FOGO programs, which are expected to accelerate due to the NSW 2030 FOGO legislative mandate.

MyEco Group Ltd (ASX: MCO) ("the Company" or "MyEco Group") is pleased to announce that it has been successful in its submission to Penrith City Council's tender process for the supply and distribution of compostable caddy bin liners. This extends the successful partnership over the last eight years between Penrith City Council and MyEco Group.

MyEco Group's comprehensive submission reflected its high standards of excellence in compliance, safety, quality and service, along with a well-controlled integrated supply chain from resin manufacturing to bag making.

The submission also demonstrated the robustness of MyEco Group's distribution model, supported by its long-term relationships with strategic distribution partners.

Penrith City Council highlighted at their Ordinary Meeting that "*The recommended tenderer [MyEco Group] has demonstrated quality assurance, safety and environmental systems and has experience in the manufacture of compostable bags that meet the necessary requirements for composting, as well as experience in distribution of bags to households.*"

The key terms of the contract are detailed in the appendix.

Penrith City Council provides a kerbside FOGO service to 69,013 households as well as a shared FOGO service to 14,977 households in multi-unit development properties with a collect-and-return service.

Penrith has been a leading city council in NSW in rolling out a FOGO program to its residents, ahead of the NSW 2025 legislative changes. The *Protection of the Environment Legislation Amendment (FOGO Recycling) Act 2025 (NSW)* mandates that all households and designated businesses in New South Wales separate food and garden organics (FOGO) from general waste. By 1 July 2030, all households with a red-lid bin must have access to a FOGO service, with weekly collection required. Mandatory FOGO separation for supermarkets, cafes, restaurants, hotels, universities and hospitals begins in stages from 1 July 2026.

Independent studies have shown that FOGO recycling programs where compostable bin and caddy liners are used, deliver higher environmental and financial benefits to councils including:

- FOGO programs supported by compostable liners are proven to increase household participation by around 10% and improve organics capture by 30%^{1,2}.
- A 30% increase in diversion would prevent nearly 3 million tonnes of CO2 emission annually³ - equivalent to planting 4.3 million trees or taking 664,000 cars off the road⁴.
- A 30% reduction in organic waste going to landfill can deliver \$600k average annual savings for councils².

MyEco Group's strategy is designed to capture market opportunities created by changes in state legislation mandating FOGO recycling program rollouts, in NSW from 2026, and other Australian States and Territories in the future. MyEco Group has been deploying a new council-focused value proposition and introducing new services which support new-to-FOGO councils, such as MyEco Group's council-residents online ordering portal, a differentiating factor in the successful tender with the Penrith City Council.

MyEco Group CEO, Marie de Perthuis, said: "*We are delighted to continue to partner with Penrith City Council, one of the councils leading the way in driving FOGO roll-out in NSW. The new arrangements, such as MyEco Group's online ordering portal, enhance services provided to households, and reflects Penrith City Council's commitment to drive meaningful change by making the composting experience more seamless for Penrith residents.*"

¹ Calculation based on [Victorian Local Government Waste Dashboard](#)

² mraconsulting.com.au/getting-the-most-out-of-the-fogo-revolution

³ Calculation based on [ABS waste data](#) and [NSW EPA emissions for organic waste diversion](#)

⁴ Calculation based on [AORA Vision 2031 CO2 emissions data](#)

Penrith City Council said: *"Based on detailed evaluation and best overall value, the Tender was awarded to [MyEco Group]. [MyEco Group] is the incumbent and has performed well in the current contract with consistently high-quality product and service levels."*

This announcement was authorised for release by the Board of MyEco Group Ltd and Penrith City Council.

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Appendix - Supply and Delivery of Compostable Bags Contract - Key terms

- Customer: Penrith City Council (NSW)
- Commencement date: 15 May 2026
- Term of the contract: initial three-year term with options to extend for subsequent two one-year terms by mutual agreement and subject to satisfactory performance.
- Products and services to be supplied:
 - MyEco Group to manufacture and supply its proprietary FOGO compostable caddy bin liners and compostable dog waste bags.
 - Quarterly distribution of MyEco proprietary FOGO compostable caddy bin liners to residential properties within Penrith City Council and to the Council's premises.
- Value of Contract: Should the parties agree to exercise the options to extend the term up to five years, the expected total value of the contract over five years is \$6,832,495, excluding CPI increase allowance.
- Termination:
 - Customer may terminate the agreement for a default by other party; and
 - Customer may terminate the agreement for convenience upon providing 20 business days' notice to MyEco Group.

About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.