

**ASX RELEASE****15 January 2026**

# Q2 FY26 Sales Update

- MyEco Group achieved all-time record quarterly sales of MyEcoBag® products of \$1.7m in Q2 FY26, up 68.0% quarter on quarter (QoQ) and up 4.0% on the prior corresponding period (PCP)
- Q2 FY26 total sales were \$4.0m, up 7.4% QoQ and down 1.0% PCP due to timing differences in distributions to existing council customers, with some orders scheduled for delivery in Q3 FY26.
- H1 FY26 total sales were \$7.7m, up 0.4% on PCP
- MyEco Group remains the category leader in both Coles and Woolworths, with MyEcoBag® Australian sales up 50.2% QoQ and up 24.5% on PCP
- The growing council/waste channel delivered strong first-half growth of 20.5% PCP
- MyEco Group expects to continue to expand sustainable MyEcoBag® product range in Australian retail in the near term
- MyEco Group is ramping up sales and marketing efforts to focus on 1 July 2026 NSW Government mandate for organic waste separation requiring supermarkets, institutions and hospitality businesses to separate organic waste, opening up a large market opportunity for compostable bags.

The Board of MyEco Group Ltd (ASX: MCO, “MyEco Group” or “the Company”), a leading developer and manufacturer of sustainable packaging and materials, presents a sales update for the December 2025 quarter. All figures are in A\$ and are provided on an unaudited basis.

**Sales By Channel****Retail Channels*****Global MyEco® Products***

Q2 FY26 sales were up 68.0% QoQ and up 4.0% on PCP. MyEcoBag® products achieved record quarterly sales with over \$1.7m during the quarter. This was driven by record quarterly sales of \$1.5m in Australia, being the Company's largest market which delivered growth of 50.2% QoQ and 24.5% on PCP.

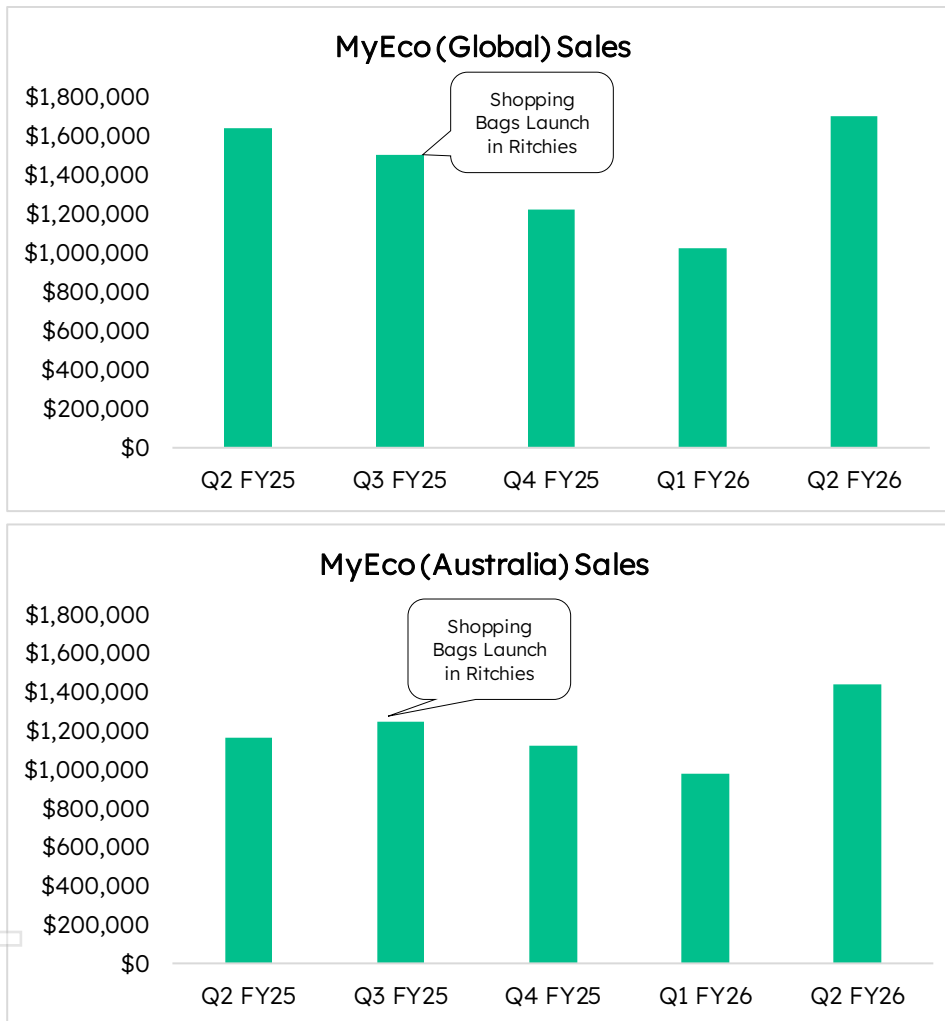
Total sales in H1 FY26 increased 5.5% on PCP, with strong growth in Australia offsetting lower sales in the USA. Despite the ongoing U.S. tariff policy changes MyEco Group saw some recovery in the U.S. in Q2 FY26, delivering sales of \$0.3m which are up 424.5% QoQ, although these sales are down 46.3% on PCP.

The Company continues to hold the category leadership position in compostable bin liners and kitchen caddies across both Coles and Woolworths, with compostable carry-bag sales

remaining steady in Ritchies. MyEco® products currently hold a 39% market share across 858 Coles stores<sup>1</sup> and a 63% market share across 1,111 Woolworths stores<sup>2</sup>.

Growth of MyEco® branded products continues to drive the Company's strategy to become a leader in sustainable products and solutions with the Company intending to expand its product range in Australia retail in the near term.

As part of its initiatives to grow sales to independent Australian supermarkets, the Company is expanding its network of independent distributors. The focus abroad is to grow sales in "big box" store markets in Mexico and Canada to help mitigate uncertainty in trading conditions resulting from recent U.S. Government tariff policy changes.

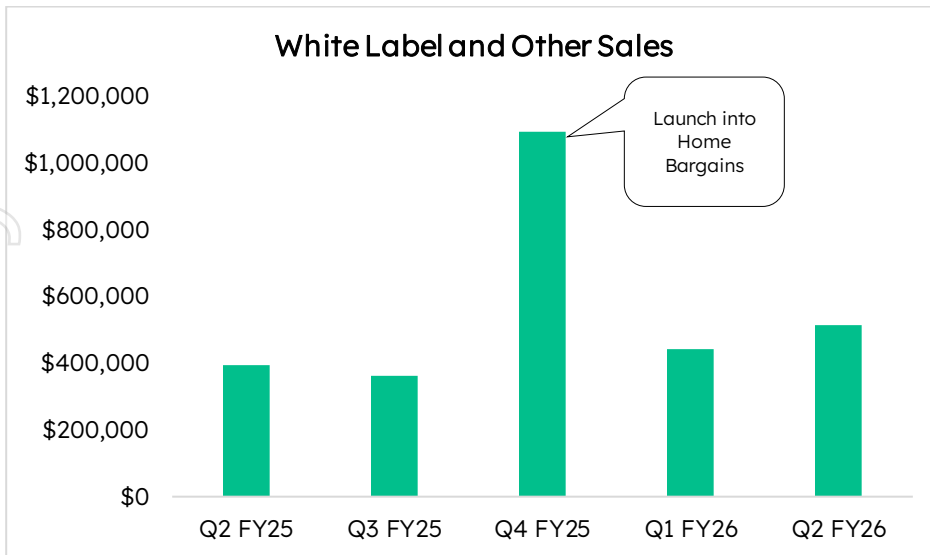


### White Label

Q2 FY26 sales increased to \$0.5m, up 17.0% QoQ and up 30.6% on PCP. H1 FY26 sales were down 4.0% on PCP, reflecting ongoing uncertainty associated with recent changes in U.S. Government tariff policies. Subject to sell-through results from the initial supply to UK-based Home Bargains, further orders from this customer may support white label product sales in H2 FY26. The Company has also received initial orders from a major global distributor for the supply of compostable shopping bags. These orders are expected to contribute to H2 FY26 performance, with a further update expected following rollout to retail stores.

<sup>1</sup> IRI Scan Data 8/1/25 to 6/1/26

<sup>2</sup> Quantum Scan Data 8/1/25 to 6/1/26



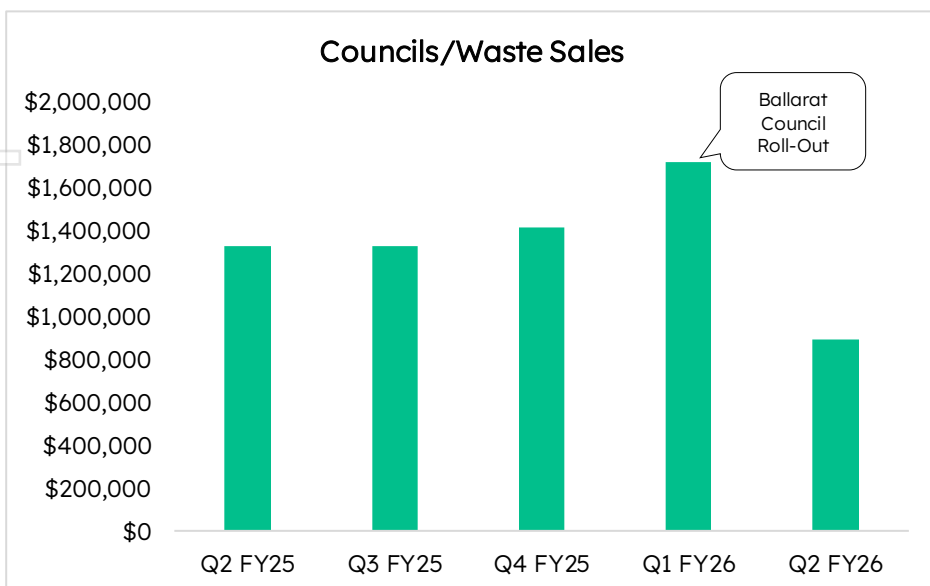
### Council and Waste Channel

Q2 FY26 sales were down 48.0% QoQ following strong Q1 FY26 sales, which included \$0.9 million from the Ballarat Council FOGO (Food Organics Garden Organics) rollout, resulting in a higher comparative base.

On a PCP basis, Q2 FY26 sales were down 32.5%, impacted by timing of deliveries to existing customers, with \$0.3m of deliveries occurring in Q3 FY26 rather than Q2 FY25.

H1 FY26 sales were up 20.5% on PCP driven by the very successful FOGO rollout of compostable bin liners with Ballarat Council.

The Company supplies to 59 councils in Australia, and expects that there will be further rollouts of FOGO programs aimed at diverting food waste from landfill to organic composting. Council sales are expected to grow in FY26, supported by continued FOGO program rollouts and increasing household adoption. This trend is particularly evident in NSW where from 1 July 2026 supermarkets, institutions, and hospitality businesses will be required to implement a source separated food organics waste collection service. The NSW Government has also mandated universal household FOGO services by July 2030.



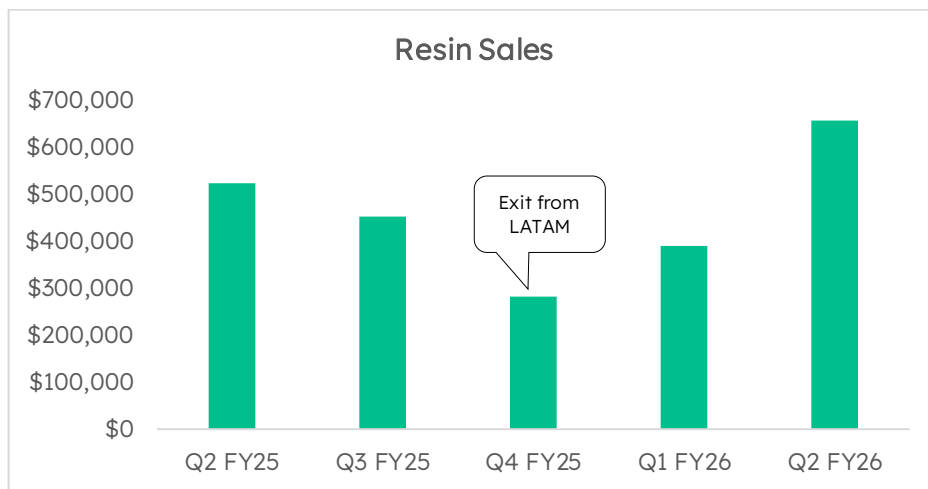
## Corporate Channel

### Resin

Sales were \$0.7m in Q2 FY26, up 69.3% QoQ and 25.9% on PCP. The Q2 FY26 sales result reflects increased resin sales to major converters and strategic partners.

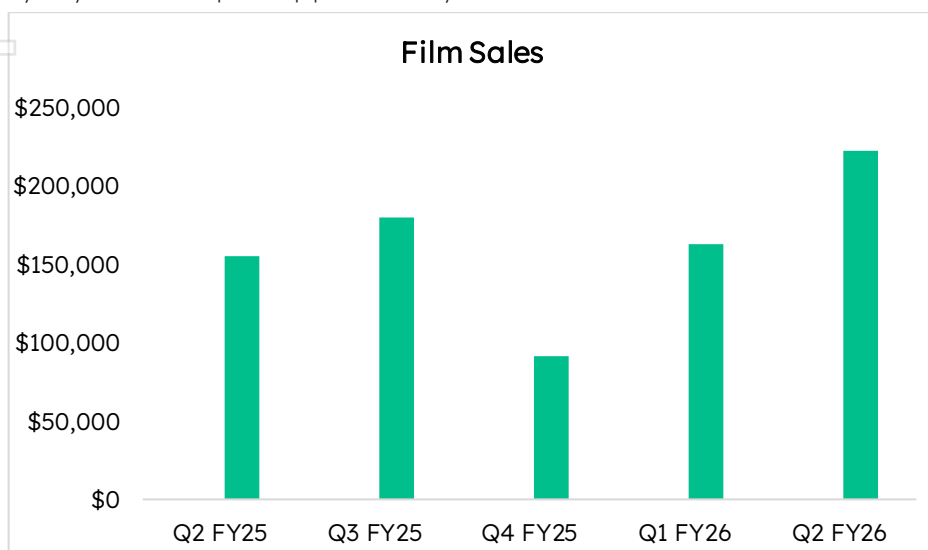
H1 FY26 sales were down 32.8% on PCP continuing to reflect the Company's exit from local sales and distribution of resin products within LATAM. As previously advised, MyEco Group continues to prioritise resin capacity for the manufacture of its own MyEco® products, while managing ongoing volatility in resin market conditions.

The Group is also progressing the development of more technologically advanced resins, in collaboration with the Solving Plastic Waste Cooperative Research Centre and leading Australian universities, to enhance sustainability outcomes and broaden applications for compostable packaging.



### Film

Film sales represent a relatively small component of the business and the Q2 FY26 sales of \$0.2m were up 36.2% QoQ and 43.2% on PCP. H1 FY26 sales were down 1.2% on PCP. The Company is actively developing distribution channels to support the expansion of its compostable and sustainable film products. New supply opportunities are being pursued for magazine wrapping film and sales could grow further if the new clearer grade developed by MyEco Group is approved by the market.



## Sales Outlook

MyEco Group continues to pursue growth in accordance with the sales strategies by channel as described in the Chairman's address at the last annual general meeting of shareholders (see ASX announcement dated 13 November 2025).

Growth indicators and opportunities specifically for H2 FY26 in the Company's major sales channels include:

### *Retail Channels (Global MyEco® Products and White Label)*

- Expansion of the MyEco® branded product range within Australian retail
- Receipt of initial orders for compostable shopping bags for Australia from a new global distributor with rollout expected during H2 FY26
- Pending evaluation of instore sales for compostable pet waste bags within Home Bargains in the UK and potential further orders of the Company's white label product range subject to this retailer's sell-through results
- Sales growth trends of existing product stock keeping units (SKUs) within Coles and Woolworths where MyEcoBag® has category leadership
- Expanding sales globally to a "big box" retailer in Mexico which forms part of the mitigating strategy relating to recent U.S. Government tariff policy changes.

### *Councils and Waste Channel*

- Current FOGO contracted volumes, alongside the continued rollout of FOGO programs and increasing household adoption of food waste diversion to organic composting.

To drive further growth beyond H2 FY26, sales and marketing efforts are being ramped up to accommodate the 1 July 2026 NSW Government mandate for supermarkets, institutions and hospitality businesses to comply with organic waste separation requirements.

The Company also expects to benefit from the material reduction in its cost base following the successful operational restructure in H1 FY26. The operational restructure has materially reduced costs in FY26, while increasing flexibility to scale production through production partners that are better aligned to support MyEco Group's sales and distribution at lower capital cost.

MyEco Group is confident that its refocused sales strategy and operational restructuring initiatives position it well to drive long-term sales growth, enhance margins, and establish a pathway to achieve positive EBITDA.

This announcement was authorised for release by the Board of MyEco Group Ltd.

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#### About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

#### Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.