CORPORATE GOVERNANCE STATEMENT

Contents

This statement reflects MyEco Group's ("MyEco Group or the Company") corporate governance policies and practices as at 30 June 2026 and which were in place throughout the year unless otherwise stated. The reporting period for this statement if the year ended 30 June 2026 ("Reporting Period")

The Board's philosophy is to adopt practices that are consistent with the best practice recommendations of the ASX Corporate Governance Council, where practical given the size and nature of the Company, and in the best interests of the Company. The governance practices are reviewed regularly.

A description of the Company's main corporate governance practices is set out below.

PRINCIPLE 1: LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT

Board of Directors - Role and Responsibilities

The Board's role is to govern the Company rather than to manage it. In governing the Company, the Directors must act in the best interests of the Company as a whole. It is the role of senior management to manage the Company in accordance with the direction and delegations of the Board and the responsibility of the Board to oversee the activities of management in carrying out these delegated duties.

The Board's responsibilities include:

- oversight of the Company, including its control and accountability systems;
- setting the Company's major goals including the strategies and financial objectives to be implemented by management;
- monitoring senior management's performance and implementation of strategy, and ensuring that appropriate resources are available;
- reviewing and ratifying systems of risk management and internal compliance and control, codes of conduct and legal compliance;
- ensuring the timeliness, accuracy and effectiveness of communications and reporting to shareholders and the market
- the establishment and maintenance of appropriate ethical standards and
- corporate Governance

Senior Management-Role and Responsibilities

The Board has delegated the responsibility for the day to day management of MyEco Group and its controlled entities ('the Group'), to the Chief Executive Officer and senior management, which includes

- running of the general operations and financial business of the Company in accordance with the delegated authority of the Board;
- reporting to the Board on matters including the Group's safety performance, operations and financial performance;
- recommending corporate strategic initiatives, budgets, plans and policies to the Board and implementing those approved by the Board;
- maintaining an effective risk management framework and keeping the Board fully informed about material risks and how they are being managed on a timely basis;
- implementing the policies, processes and code of conduct approved by the Board;
- determining Group policies, other than those reserved for the Board.

The Board constantly monitors the performance of the Chief Executive Officer and senior management in their undertaking of these duties.

Board Nominations

The Board will consider nominations for appointment or election of Directors that may arise from time to time, having regard to the skills and experience required by the Company and procedures outlined in the Company's Constitution and the Corporations Act 2001 (Cth).

The Company undertakes appropriate checks before appointing a person, or putting forward to shareholders a candidate for election, as a Director. Candidates are assessed through interviews, meetings and background and reference checks (which may be conducted both by external consultants and by Directors) as appropriate.

The Company gives shareholders all material information in its possession relevant to the decision on whether or not to elect (or re-elect) a Director, either in the notice of the meeting at which the election of the Director is to be held, or by including in the notice a clear reference to the location on the Company's website, Annual Report or other document lodged with ASX where the information can be found.

Terms of Appointment-Directors and Senior Executives

MyEco Group ensures that all Directors and senior executives (essentially the key management personnel disclosed in the Company's remuneration report published in the Annual Report) enter into written agreements setting out the terms of their appointment to ensure that they have a clear understanding of their roles and responsibilities and of the Company's expectations of them. Material terms of contracts of employment are included in the remuneration report which is published in the Annual Report.

The Company Secretary

The Company Secretary is appointed by the Board and is responsible for advising the Board on all governance matters, ensuring Board policies and procedures are followed. The Company Secretary is accountable directly to the Board, through the Chairman, on all matters to do with the proper functioning of the Board. The Company Secretary is also responsible for overseeing and coordinating disclosure of information to the ASX as well as communicating with the ASX.

The joint Company Secretaries are Mr Yann Hessel and Mr Jonathan Lindh, whose qualifications and experience are stated in the Company's latest Annual Report.

Diversity

The Board, senior management and the workforce of the Group comprise individuals who, while culturally diverse, collectively possess an appropriate blend of qualifications, skills and experience. The Company recognizes the positive advantages of a diverse workplace and is committed to:

- creating a working environment conducive to the appointment of well qualified employees,
- identifying ways to promote a corporate culture which embraces diversity.

With operations and employees across three countries including significant manufacturing plants in China and Malaysia (during the Reporting Period), the Company has significant levels of cultural diversity. The Company has established a Diversity Policy for its Directors, senior executives and employees which is disclosed on the Company's website and will give further consideration to the establishment of objectives for achieving gender diversity in respect of the Board composition and senior executives parameters as the Company develops and its circumstances change.

The composition of men and women on the Board, in senior executive positions and across the whole organization is set out in the following table. "Senior executive" for these purposes means the persons designated as senior executives by the Board.

As at 30 June 2026 ("Year End")	**Proportion of women**
Board	1 out of 5 (20%)
Senior Executives	1 out of 5 (20%)
Senior Management	10 out of 16 (63%)
Whole Organization	47 out of 87 (54%)

Performance Review and Evaluation

During the Reporting Period, the Board adopted a self-evaluation process to measure its own performance, that of individual directors and the performance of its committee functions.

Due to the size of the organisation, the Chairman holds informal discussions with Directors regarding their role and performance as a Director and informally assesses the performance of its committee functions.

The Chairman's performance is also informally evaluated by the Board. In addition, an evaluation is undertaken by the Chairman of the contribution of directors retiring by rotation prior to the Board endorsing their candidature.

The review process involves consideration of all the Board's key areas of responsibility and accountability and is based on an amalgamation of factors including capability, skill levels, understanding of industry complexities, risks and challenges, and value adding contribution to the business.

The overall outcomes are discussed by the Board with measures taken to improve the effectiveness and efficiency of individual directors and the Board collectively. A Board performance evaluation was conducted during the Reporting Period.

The Chief Executive Officer's performance is evaluated by the Remuneration Committee. The Remuneration Committee also evaluates the performance of key management personnel with the Chief Executive Officer.

The Chief Executive Officer is responsible for evaluating the performance of senior executives (including key management personnel).

During the Reporting Period, the Remuneration Committee conducted an evaluation of the Chief Executive Officer's performance and of key management personnel (the latter together with the Chief Executive Officer). The Chief Executive Officer undertook a performance review of each senior executive. Both reviews involved assessing actual performance versus key performance indicators which were set at the start of the reporting period (if the person was employed at this time) and assessing core competencies and behaviours in the roles of the relevant key management personnel.

PRINCIPLE 2: STRUCTURE THE BOARD TO ADD VALUE

Board of Directors - Composition, Structure and Process

The Board has been formed so that it has an effective mix of personnel who are committed to discharging their responsibilities and duties and being of value to the Company. Throughout the Reporting Period, the Board comprised of five directors. The Directors periodically review whether the size and composition of the Board remains appropriate to the Company's activities and operating environment.

The Constitution requires a minimum number of three Directors. The maximum number of Directors is fixed by the Board but may not be more than eight Directors, unless the members of the Company, in a general meeting, resolve otherwise. The names of the Directors, and their qualifications and experience are stated in the Company's latest annual report along with the term of office held by each.

Nomination Committee

The Board has not established a separate Nomination Committee. Given the current size and composition of the Board, the Board believes that further division of the Board for the purposes of establishing a formal committee structure would not achieve enhanced efficiency or enable the Board to add greater value to this process. Accordingly, the Board has performed the role of the Nomination Committee to consider directors competencies, selection and nomination practices in the context of duly constituted meetings of the Board and as a part of its self-evaluation process.

Skills, Knowledge and Experience

During the Reporting Period, the Company maintained a formal skills matrix that identifies the mix of skills, and experience necessary to effectively oversee the Company's direction. This skills matrix is actively used for Board evaluation purposes and while the skills matrix meets ASX Corporate Governance best practice criteria, it has not been disclosed in the Annual Report for the Reporting Period. The Board recognises the importance of transparency and intends to disclose the skills matrix in the Corporate Governance disclosures some time in the future to provide greater insight into the Board's capabilities and alignment with the Company's strategic priorities.

Independence and Composition of the Board

The Board considers the independence of directors having regard to the relationships listed in the ASX Corporate Governance Principles and Recommendations.

The length of service of each director is set out in the Directors' Report of the Company's latest Annual Report.

The Directors who are deemed independent are Mr Jim Walsh and Ms Natalya Jurcheshin.

The Company does not have a majority of directors who are independent, as recommended by ASX Corporate Governance Council best practice recommendation 2.1. Given the size, nature and stage of development of the Company, the Board does not consider it cost effective and in the best interests of the Company for there to be a majority of independent directors.

However, where any Director has a material personal interest in a matter, in accordance with the *Corporations Act 2001,* the Director will not be permitted to be present during discussion of that matter or to vote on it. The enforcement of this requirement aims to ensure that the interest of shareholders as a whole, is pursued and that neither their interest nor the Director's independence is adversely affected.

Chairman

The independent Chair of the Board is Mr Jim Walsh.

Induction and Professional Development

Procedures for induction of new directors are in place to allow new directors to participate fully and actively in board decision making at the earliest opportunity.

All Directors, upon appointment, are offered an induction program appropriate to their experience so as to familiarize them with matters relating to the business, strategy and any current issues under consideration by the Board. This program consists of written background material on the Company, its products, services and operations, scheduled meetings with the Chairman and the Chief Executive Officer of the Company and other senior executives as appropriate.

Directors self-assess the need to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.

Directors collectively or individually have the right to seek independent professional advice at the Company's expense, subject to the prior approval of the Chairman, to assist them to carry out their responsibilities. All advice obtained is made available to the full Board.

The Board holds regular meetings, generally monthly and holds additional meetings whenever necessary to deal with specific matters requiring attention. Each member of the Board has agreed to keep confidential all information received in the course of the exercise of their duties and will not disclose non-public information except where disclosure is authorized or legally mandated.

All Directors have access to company records and information and receive regular financial and operational reports from senior management.

The Company Secretary is available to all Directors and may be consulted on on-going issues of corporate governance, the MyEco Group constitution and the law. Management is available to discuss reports, and any issue arising from management of the Company's operations, with the Board as required.

PRINCIPLE 3: ACT ETHICALLY AND RESPONSIBLY

Company Values

At this stage, due to the nature and scale of its current activities, the Group has not established formal company values. The Board and management will give consideration to adopting values in the near future and will give further consideration to the establishment of objectives for Company values as the Company develops and its circumstances change.

Code of Conduct

The Company has established a Code of Conduct for its Directors, senior executives and employees which is disclosed on the Company's website.

The Company has a Securities Trading Policy that regulates the dealings by Directors, officers and employees, in shares, options and other securities issued by the Company.

The policy has been formulated to ensure that directors, officers, employees and consultants who work on a regular basis for the Company are aware of the legal restrictions on trading in company securities while in possession of unpublished price-sensitive information.

Whistleblower Policy

The Company has established a Whistleblower Policy for its Directors, senior executives and employees which is disclosed on the Company's website. The policy has been formulated to ensure that directors, officers, employees feel safe to come forward and voice any concerns or information relating to misconduct or improper circumstances or behaviours connected to MyEco Group.

Anti-bribery and Corruption Policy

The Company has established an Anti-bribery and Corruption Policy for its Directors, senior executives and employees which is disclosed on the Company's website. The policy has been formulated to ensure that directors, officers, employees comply with local laws and international good practice and will not become involved in any way in the offering, payment, soliciting or acceptance of bribes in any form.

PRINCIPLE 4: SAFEGUARD INTEGRITY IN CORPORATE REPORTING

Risk and Audit Committee

The members of the Risk and Audit Committee at the date of this report consist of Mr Jim Walsh, Mr Don Haller Jr and is chaired by independent director, Ms Natalya Jurcheshin. The Audit Committee was established by the Board to give additional assurance regarding the quality and reliability of financial information used by the Board pursuant to statutory reporting requirements. The members of the Committee meet formally on a quarterly basis and on an ad hoc basis as required. As per the Risk and Audit Committee charter, the committee remains responsible for:

- independently reviewing the financial information prepared by management
- recommending risk management policies for approval by the Board
- reviewing assurances on the effectiveness of the internal control systems
- overseeing, where required, the nomination of the external auditor to the Board for approval of the appointment by the shareholders
- overseeing and appraising the independence, effectiveness and scope of work of the internal and external auditors (as applicable)
- reviewing the effectiveness of the process implemented to monitor compliance with applicable laws and regulations
- reporting to the Board on its activities including tabling the minutes of Risk and Audit Committee meetings.

Chief Executive Officer and Chief Financial Officer Declarations

At the date of this document, the Chief Executive Officer and Chief Financial Officer have provided written declarations to the Board confirming that the Company's financial statements for the Reporting Period and at Year End present a true and fair view of the Company's financial condition and operational results and are in accordance with the relevant accounting standards and that the opinion has been formed on the basis of a sound system of risk management and internal controls which is operating effectively.

External Auditor

The Company ensures that its external auditor is invited to, and attends, the Annual General Meeting. The auditor's presence is made known to shareholders during the meeting, and shareholders are provided with an opportunity to address questions to the Auditors.

All periodic corporate reports which are not subject to external audit review are prepared by the senior executive team and reviewed and approved by the Board prior to being released by the Company.

PRINCIPLE 5: MAKE TIMELY AND BALANCED DISCLOSURE

The Board has designated the Company Secretary as the person responsible for overseeing and coordinating disclosure of information to the Australian Securities Exchange ("ASX") as well as communicating with the ASX. In accordance with the ASX's 'Listing Rules' the Company immediately notifies the ASX of information concerning the Company:

- That a reasonable person would or may expect to have a material effect on the price or value of the Company's securities; and
- That would or would be likely to influence persons who commonly invest in securities in deciding whether to acquire or dispose of the Company's securities.

In relation to investor and analyst presentations, a copy of the presentation is released to the ASX in advance of the presentation.

The Board receives copies of all material market announcements promptly after they have been made to the ASX.

The Company has established written policies and procedures for complying with its continuous disclosure obligations under the ASX Listing Rules. The Company's Policy on Continuous Disclosure is disclosed on the Company's website (www.myeco.group).

PRINCIPLE 6: RESPECT THE RIGHTS OF SHAREHOLDERS

Market and Shareholder Communication

The Company acknowledges that increasing shareholder value is the Company's key mission and shareholders require an understanding of the Company's operations and performance to enable them to be aware of how that mission is being fulfilled.

The Board therefore considers it paramount to ensure that shareholders are informed of all major developments affecting the Company and have the opportunity to communicate their views on the Company to the Board. Information is communicated to shareholders through various means including:

1. The Company's website (www.myeco.group) provides information on the Company including its background, objectives and contact details. Communicating effectively with shareholders through ongoing releases to the market via the ASX and the Company's website, and the general meetings of the Company.
2. The annual report which is distributed to shareholders if they have elected to receive a printed version and is otherwise available for viewing and downloading from the Company's or ASX's website.
3. Half yearly financial reports which are available for viewing and downloading from the Company's or ASX's website.
4. Quarterly cashflow reports which are available for viewing and downloading from the Company's or ASX's website.

The Chairman, Chief Executive Officer, and Chief Financial Officer and Company Secretary, have general responsibility to speak to the media, investors and analysts on the Company's behalf.

Shareholders Meetings

The Board encourages active participation by security holders at each Annual General Meeting, or other general meetings, to ensure a high level of accountability and understanding of MyEco Group's strategy, performance and goals.

Consistent with best practices, the Company has the following processes in place:

1. Meetings are held in a locality, and at a readily accessible venue, conducive to maximizing the number of security holders present, and able to participate, at the meeting. In addition, virtual meeting facilities are to be provided if and when a physical meeting is not possible.

2. Important issues are presented to security holders as single resolutions expressed in plain, unambiguous language.
3. Security holders are provided with opportunity to ask questions to Directors at the Annual General Meeting and at general meetings.
4. Requesting the External Auditor to attend the Annual General Meeting and be available to answer shareholder's questions about the conduct of the audit, and the preparation and content of the Auditor's Report.

The Company's Shareholder Communication Policy is disclosed on the Company's website.

Option to communicate electronically

The Company welcomes electronic communication from its shareholders via its publicized email address (investors@myeco.group). In addition, details of ASX announcements and Company reports are distributed to interested parties via email as well as being uploaded to the website www.myeco.group.

The Company's share registry also engages with shareholders electronically and makes available a range of relevant forms on its website. Shareholders can register with the share registry to access their personal information and shareholdings via the internet.

PRINCIPLE 7: RECOGNISE AND MANAGE RISK

Risk Management

The Chief Executive Officer and the Chief Financial Officer are responsible for logging and reporting risk within the business on the risk register. This register is updated regularly and formally reviewed by the Risk and Audit Committee at each of its meetings. As all directors attend the Risk and Audit Committee meetings, by default the Board reviews the register and ensures that appropriate controls are in place to mitigate known risks. This was reviewed during the Reporting Period.

During the last Reporting Period the Company adopted a new and more comprehensive risk management framework. It comprises of a risk management framework document, maintenance of appropriate policies, procedures and guidelines designed to ensure strategic, operational, legal, reputation and financial risks are identified, assessed, effectively and efficiently, managed and monitored to enable achievement of the Company's business objectives. Due to the size and available resources of the Company, this new framework is to be implemented during the next financial year.

Internal Audit

Due to the Company's size it does not have an internal audit function. Instead, the Chief Executive Officer and Chief Financial Officer are charged with resourcing, operating and monitoring the system of internal control, incorporating risk responses in the form of controls into the Company's management systems, and reporting results on balanced assessments regarding the effectiveness of internal controls to the Board.

Material Exposure to Economic, Environmental and Social Sustainability Risks

The Company has considered its economic, environmental and social sustainability risks and believes that it does not have a material exposure to economic, environmental and/or social sustainability risks. The Company believes through its offering of sustainable packaging and materials it is making a net positive contribution to the environment.

PRINCIPLE 8: REMUNERATE FAIRLY AND RESPONSIBLY

Remuneration Committee

The members of the Remuneration Committee at the date of this report consist of Mr Don Haller Jr, Ms Natalya Jurcheshin and is chaired by independent director, Mr Jim Walsh. This is considered to be in the best interests of the Company.

The committee has given due consideration to the overall remuneration policies and strategies of the Company during the conduct of its regular meetings and by appropriate recourse to relevant market data and where applicable, to external remuneration consultants.

As per the Remuneration Committee charter, the main functions of the Committee are as follows:

- Review and make recommendations to the Board in relation to:
    - remuneration policy for all staff, including as it applies to non-executive directors of the Company and its subsidiary companies ("the Group")
    - remuneration packages of the Chief Executive Officer ("CEO"), his or her direct reports, general managers and executive directors of all companies within the Group ("Senior Management")
    - remuneration packages of non-executive directors
    - equity-based incentive plans and other employee benefit programs (e.g. long-term incentive (LTI) and short-term incentive (STI) plans)
    - the review of the performance of Senior Management; and
    - Senior Management succession and key staff succession plans
- Review the following matters and consider whether any significant matters should be brought to the attention of the Board or MyEco Group subsidiary company boards:
    - the processes for overseeing performance accountability and effective monitoring of senior management, including setting and evaluating performance against goals and targets;
    - whether the remuneration arrangements comply with the Group's policies and procedures, or any other applicable regulatory requirements;
    - incentives and behaviours arising from the Group's remuneration structure;
    - recruitment and retention strategies and termination policies and procedures;
    - achievement against diversity objectives (if applicable);
    - the remuneration report; and
    - other relevant matters identified or requested by the Board.

Ultimate responsibility for remuneration policy matters rests with the Board.

Executive and Non-Executive remuneration

The remuneration paid to Executive Directors and senior executives is distinguished from that paid to Non-Executive Directors.

Non-Executive Directors are paid their fees out of the maximum aggregate amount approved by shareholders for the remuneration of non-executive directors. Non-Executive Directors do not receive performance-based bonuses and do not participate in equity schemes of the Company without prior shareholder approval.

A review of the remuneration arrangements for the Chief Executive Officer and senior executives is performed

annually and is based upon a criteria including individual performance, market rates paid for similar positions and the results of the Company during the relevant period.

The remuneration policy objective of MyEco Group is to ensure that the emoluments provided properly reflect the person's duties and responsibilities and is designed to attract, retain and motivate executives of the highest quality and standard to enable the organization to succeed.

Further details on the Company's remuneration policy and current remuneration details are disclosed in the Directors' Report for the Reporting Period. The full remuneration policy is also available on the Company's website at www.myeco.group.

Equity based remuneration scheme

The Company has an Employee Share Incentive Plan by way of an equity scheme which was adopted with approval of shareholders at the 2023 Annual General Meeting. The Company's Share Trading policy includes a clause that all the employees including key management personnel are prohibited from entering into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme.