

ASX RELEASE

28 February 2025

## MyEco Group secures \$1.0 million revolving debt facility

MyEco Group Ltd (ASX: MCO) (“the Company”) is pleased to announce it has entered into a \$1.0 million secured debt facility with Tradeplus24 (TP24) to help fund the working capital requirements necessary to meet future sales growth expected in the second half of FY25, while being non-dilutive to existing shareholders.

### Key Terms of the Facility

- The drawn amount at any given time is a maximum of \$1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (wholly owned subsidiary of MyEco Group)
- The current interest rate of the Facility is 12.3176% per annum, with a portion tied to the 30-day bank bill swap rate bid rate as at midday on the first working day of each month plus a fixed margin of 8.0%. Interest is only payable on amount drawn out of the facility at any given time.
- The facility is repayable by 28 February 2026 and can be renewed by mutual agreement
- The Facility is secured by a security interest over the trade receivables of Cardia Bioplastics Australia and all of the Company’s assets, a Deed of Subordination over intercompany loans of Cardia Bioplastics Australia, and the Company’s guarantee of the performance of Cardia Bioplastics Australia’s obligations

This announcement was authorised for release by the Board of MyEco Group Ltd.

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### About MyEco Group Ltd (ASX: MCO)

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MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

MyEco Group holds a strong patent portfolio and the global trend toward sustainable packaging is fuelling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and manufacturing plants for resins and finished products in China and Malaysia.

MyEco Group has sales offices in Australia, Malaysia, China Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

### Disclaimer and Explanatory Notes Forward Looking Statements

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This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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