

ASX RELEASE

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SECOS launches MyEcoBag® & MyEcoPet® through Pacchini Sales & Distribution

Highlights

- A major distributor to Independent Supermarkets, Pacchini Sales & Distribution will launch the MyEcoBag® and MyEcoPet® range to over 200 independent stores across New South Wales.
- Pacchini will launch three MyEcoBag® Bin liner stock keeping units (SKU's) and two MyEcoPet® SKU's.
- The two MyEcoPet® SKU's will be the first retail sales of that brand in Australia, following the recent launch of MyEcoPet® in the USA.
- Major retailers, Woolworths, Officeworks, and Veteran Canteen Services stock MyEcoBag® products for sale with further major retailers expected to launch MyEcoBag® range in coming months.



MyEcoBag® retail shipper







MyEcoPet® Four-roll pack

MyEcoPet® Two-roll pack

The Board of sustainable and eco-friendly Biopolymer producer SECOS Group Limited (ASX: SES, "SECOS" or "the Company") is pleased to provide the market with an update on progress of its MyEcoBag® and MyEcoPet® commercialization activities.

SECOS is launching new MyEcoPet® SKU's with Pacchini consisting of the two-roll pack plus dispenser and the four-roll pack. With nearly 5 million dogs in Australia and approximately 40% of Australian households owning a dog, SECOS will begin to penetrate independent Stores backed by a well-known and reputable distributor such as Pachinni.

Additionally, Pacchini will launch two new bin-liner SKU's into food waste diversion market, a certified compostable 12 litre and 28 litre bin liner SKU's, adding to our existing 8 litre and 36 litre SKU's currently available through Woolworths stores.

SECOS Group CEO, Ian Stacey said, "We are extremely pleased to be dealing with Pacchini who are a longstanding family-run business, with an excellent reputation in the retail industry. Pachinni have developed a loyal following and have well-established relationships with retailers throughout NSW and other states and cover all market sectors from major chains to independents."

Sergio Pacchini said, "Established in Australia in 1973, Pacchini - Sales & Distribution is a third-generation family-run business – between us we have close to 100 years' experience in the sale and distribution of FMCG products. We have learnt over the years to be very selective of the products and Companies we represent, The SECOS Group's focus on delivering certified Compostable solutions to reduce the growing plastic issues is something we are passionate about and are proud to offer to our customers. We look forward to working with the SECOS team to launch these products and many more in the future".



The availability of SECOS' compostable bags via Woolworths and now through Pachinni's store outlets will give more households participating in approved council food organic waste programs the option to dispose of the bags and food waste in their green waste bin. The use of SECOS' compostable bags offers households a clean and convenient way to assist with the separation of their food waste which is critical to ensure food does not end up in landfill. Australia has over 3500 Supermarket retail shops and as such SECOS Group will being working with a number of reputable, established channels to access the market at large for our expanding line of certified compostable products under the MyEcoBag® and MyEcoPet® logos.

This announcement was authorized for release by the Board of SECOS Group Limited.

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and resins plant in Malaysia. The Company also has manufacturing plants for high quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.

About Pacchini Sales & Distribution

Established in 1973, Pacchini & Distribution is a third-generation family-run business – between us we have close to 100 years' experience in the importation, sale, and distribution of FMCG products.

We are an Australian business based in Sydney, and we have the knowledge, experience, and ability to ensure maximum market reach.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.