

ASX RELEASE

20 February 2023

## SECOS Group Limited Launches New 95% Certified Recycled MyEcoBag®

The Board of sustainable and eco-friendly Biopolymer producer SECOS Group Limited (ASX: SES, "SECOS" or "the Company") is pleased to provide the market with an update on the launch of its new 95% Certified Recycled MyEco® range of products.



Note: Colour image of SKU above is for illustrative purposes only

### Highlights

- SECOS launches new 95% Certified Recycled MyEco® range
- Manufactured from 95% recycled Soft Plastics
- The new 95% recycled bag range is certified to meet Global Recycled Standards
- Unlike many recycled products, SECOS' new recycled range is produced using **Post-Consumer Waste**, giving a second life to plastic that has been used, disposed of and diverted from landfill. This has greater environmental benefit versus pre-consumer recycled products that are made using manufacturing off cuts and have never been used by consumers.
- The new certified recycle range will come in multiple bag sizes and will be marketed by SECOS in Australia and in the USA via SECOS' exclusive distributor, Jewett Cameron Trading Company ("JCC")
- Initial sales from the new range are expected in Q4 FY23
- The launch of the new range of MyEco® products will be supported by a national marketing campaign aimed at building brand awareness and driving sales via our large retail distribution footprint within Australia
- The national advertising campaign will also support SECOS' existing compostable MyEco® bioplastic bag range via the group's retailers including Woolworths and Coles

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SECOS Group Limited (“SECOS”) launches a new recycled MyEco® bin liner range produced from 95% soft-plastic **Post-Consumer Waste** which has been certified to meet Global Recycle Standards for recycling content, chain of custody, social and environmental practices, and chemical restrictions. Unlike many recycled products that are not produced from **Post-Consumer Waste**, MyEco® recycled products offer a genuine recycling solution for soft plastics without compromising quality.

The products will be offered for sale as part of the Group’s MyEco® range of products and will target the growing recycled product market segment, to reduce the amount of virgin plastic finding its way into our environment and to reduce petroleum consumption and CO<sub>2</sub> emissions.

SECOS Group, an Australian company, will produce the MyEco® 95% Recycled range in the Company’s Asian manufacturing plants. The expanded range further aligns SECOS in supporting the Australian Government’s environmental policy of “Reuse, Recycle or Compost” as stated in the Australian National Plastic Plan and mirrors policy in many other key markets around the world in the fight to reducing the amount of single use plastic in our environment.

**SECOS CEO, Richard Tegoni, said:**

“We believe our new 95% certified recycled range will set a new standard for sustainability in the recycled soft plastic bag segment and provides a genuine solution to recycling soft plastics that has eluded much of the industry to date. Like the rest of our MyEco® range of products the new recycled range will be produced at the highest quality so consumers and retailers can continue to enjoy sustainable products without compromising performance.

Our Australian research and development centre played a significant role in bringing this product to market which we expect to drive significant additional sales of our sustainable plastics range. We expect to see further product developments emerge from our ongoing investment in R&D which will drive returns for our shareholders”

This announcement was authorised for release by the Board of SECOS Group Limited

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## About SECOS Group Limited

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SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for bioplastic resins and finished products in China and a bioplastic resins plant in Malaysia. The Company also produces high quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.

## Disclaimer and Explanatory Notes Forward Looking Statements

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This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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