

**ASX RELEASE**

**6 April 2023**

## Results of the Share Purchase Plan

Sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX: SES) ("SECOS" or the "Company") is pleased to announce the results of the Company's Share Purchase Plan ("SPP") which closed at 5.00pm AEDT on Tuesday, 4 April 2023.

Following a successful placement in March 2023 which raised \$3.02 million, SECOS received a positive response from shareholders to increase their investment in the Company through the SPP. The Company has received applications totalling A\$926,000 from eligible shareholders to subscribe for 14,246,236 new shares at A\$0.065 per share, with one free attaching option for every one share subscribed. Each option has an exercise price of \$0.10 and is exercisable within a two-year term. Based on ASX Listing Rule 10.11, the options to be issued to Directors who participate in the SPP will be subject to shareholder approval at the Company's Annual General Meeting.

The Company will allot the shares and options and dispatch holding statements in relation to the SPP on Tuesday 11 April 2023.

The Board of Directors would like to thank all shareholders for their support of the plan.

This announcement was authorised for release by the Board of SECOS Group Limited

For more information, please contact:

**Richard Tegoni**

CEO and Executive Director

+61 411 110 901

[r.tegoni@secosgroup.com.au](mailto:r.tegoni@secosgroup.com.au)

**SECOS Group Limited (ASX: SES)**

ACN 064 755 237

Level 1, 247 Ferntree Gully Road, Mount Waverley VIC 3149 Australia

t: +613 8566 6800 e: [info@secosgroup.com.au](mailto:info@secosgroup.com.au) [www.secosgroup.com.au](http://www.secosgroup.com.au)

For personal use only

## About SECOS Group Limited

---

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for bioplastic resins and finished products in China and a bioplastic resins plant in Malaysia. The Company also produces high quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.

## Disclaimer and Explanatory Notes Forward Looking Statements

---

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

### SECOS Group Limited (ASX: SES)

ACN 064 755 237

Level 1, 247 Ferntree Gully Road, Mount Waverley VIC 3149 Australia

t: +613 8566 6800 e: [info@secosgroup.com.au](mailto:info@secosgroup.com.au) [www.secosgroup.com.au](http://www.secosgroup.com.au)

For personal use only