

ASX RELEASE

11th November 2022

Coles Group (ASX: COL) to launch SECOS MyEcoBag in 770 Retail Stores

SECOS Group Limited (SES: ASX) (Company) is pleased to provide the market with an update on the progress of its MyEcoBag™ commercialisation activities.

Highlights

- Coles Group (ASX: COL) to launch SECOS' MyEcoBag™ compostable bag products in 770 retail stores across Australia.
- The selection by Coles follows a recent range review involving SECOS' compostable products and is on the back of significant sales growth YoY for MyEcoBag™ in Woolworths stores.
- For Coles, SECOS will launch a new shelf-ready presentation pack of the well-received 36L pack and a new 27L pack. Both packs are ideal for kitchen food & garden waste diversion to green bins FOGO programs, providing a fully compostable solution.
- Coles has added the two MyEcoBag™ SKUs on a non-trail basis, which will be distributed nationally. The ongoing supply of the two MyEcoBag™ SKUs will be subject to meeting sales projections as part of the annual range review.
- The significant growth in MyEcoBag™ sales in Woolworths and now Coles will take the MyEco™ branded products to over 2000 retail stores in Australia. This store footprint plus our Australian-wide distribution network, which supplies a select range of independents stores gives SECOS a significant retail reach.
- SECOS will continue to look for opportunities to add additional compostable bin liner SKUs and new products such as its MyEcoPet dog waste bags into its existing relationships with Coles, Woolworths, and other stores. This strategy will ensure SECOS captures as much market share as possible with its portfolio of MyEco™ branded products.
- The increased sales of the MyEco™ range in Australia will be supported by SECOS' recent manufacturing capacity expansion in the Group's new Malaysian biopolymer plant which commenced production in the March 2022 quarter with capacity to support annual sales of \$25 million.



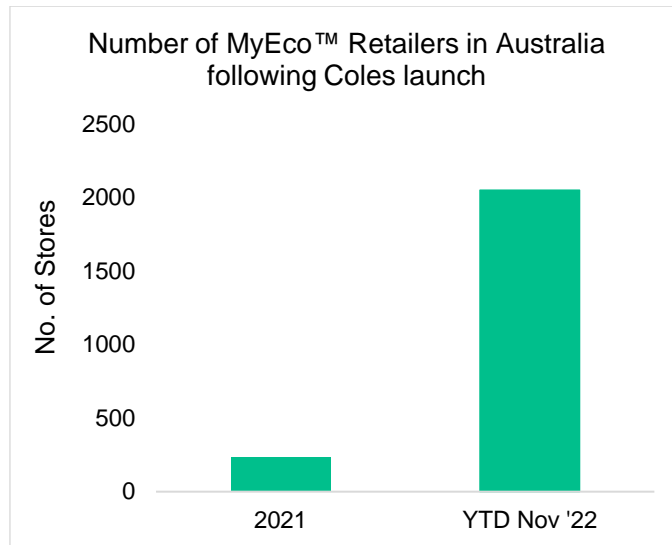
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The launch of MyEco™ products to 770 Coles stores underpins the success of SECOS' plan for a national rollout of its compostable product range. Total retail store numbers are now expected to increase to over 2000 stores nationally by the end of November 2022 with MyEco™ products becoming available at Coles in addition to Woolworths and a range of independent retailers throughout Australia.



In Australia, the wider availability of SECOS' compostable bags via Coles stores will give more households participating in approved council food organic waste programs the option to dispose of the bags and food waste in their green waste bin. The use of SECOS' compostable bags offers households a clean and convenient way to assist with the separation of their food waste which is critical to ensure food does not end up in landfills.

SECOS continues to develop further opportunities for growth in new markets for its branded MyEcoBag™ and MyEcoPet™ line of products and is working to garner market share in grocery and convenience stores in Australia, the USA, Latin America, and elsewhere.

This announcement was authorized for release by the Board of SECOS Group Limited.

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and a resins plant in Malaysia. The Company also produces high quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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